

GENERAL INFORMATION

PROFESSOR INFORMATION



Instructor: Badi Sabet

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COURSE DESCRIPTION AND PURPOSE

The course provides an outline of international banking and deals with recent developments and a solid understanding of international banking. Issues such as the historical evolution and foundation of international banking and its management, risk management, financial crises, commercial banking, investment banking, and regulations, supervision and crashes of international banking will be discussed.

The student will be introduced to a series of empirical evidences that deal with the political, social and cultural aspects of the evolutionary processes of international banking.

COURSE OBJECTIVES

Students should be able to articulate on the following subject matter after completing this course successfully:

- Present the data and analysis of a case study in a logical and concise manner. (Modules 1, 2, 3)
- Compare and contrast regulatory and supervisory processes among central bankers in industrialized nations. (Modules 1, 2, 3)
- Describe why and how to adapt a bank's operations to the culture and ideology of the host country. (Modules 1, 2)
- Define the operation of investment, commercial, offshore, and retail banking outside the U.S. (Modules 1, 2)
- Identify and sequence the steps that lead to a bank crash. (Module 3)
- Examine secrecy laws that are the common denominator for offshore banking. (Module 2)
- Discuss risk management and money laundering activity in international banking. (Modules 3, 4)
- Interact with other students and the professor to demonstrate functional skills, knowledge, and application of the international banking operation through Discussion Board. (Modules 1, 2, 3, 4)

COLLEGE OF BUSINESS MAJOR & CURRICULUM OBJECTIVES TARGETED

This course is a very important element of the business curriculum and will enable students to:

- Examine the nature and importance of the international banking business
- Apply critical thinking skills to complex international banking issues by identifying and evaluating relevant issues and information.
- Use information technology as a tool to perform essential business tasks

Individually and collaboratively research, and present solutions to problems related to international banking

ASSURANCE OF LEARNING

The College of Business cares about the quality of your education. More on the College's commitment to Assurance of Learning can be found at the following link:

http://businessonline.fiu.edu/course_addons/Learning_Commitment.pdf

POLICIES

Please check this section carefully before you proceed to read the rest of the syllabus:

1. This is a fully online course which provides flexibility within limits.
2. If you take a vacation or business trip, you still need to fulfill your responsibilities with regard to assignment (essays or cases) and exam deadlines.
3. Only medical emergencies, with documentation, will be accepted for make-ups.
4. In case you experience technical problems, please contact Online Support directly and explain the problem. If their investigation proves that your technical issues were caused by Blackboard, I will be obliged to give you an opportunity to make up the exam or submit your assignment. **Please see the proctored exam policy section for any other case.**
5. I will not elevate the final average to the next highest decimal, even if it is a minuscule amount.
6. **You will only be able to see your exam results in my office hours, unless you live outside of the area. In that case, we can go over exam results on the phone.**
7. **Please read the Syllabus carefully, line by line - especially the section where it says "Prepare Your Computer" - and ensure that you submit assignments timely and allow sufficient time to take your exams (do not start your exam at 11:00 pm, or submit your assignment at 11:29 pm).**

Please review the [policies page](#) as it contains essential information regarding guidelines relevant to all courses at FIU and additional information on the standards for acceptable netiquette important for online courses.

TECHNICAL REQUIREMENTS & SKILLS

One of the greatest barriers to taking an online course is a lack of basic computer literacy. By computer literacy we mean being able to manage and organize computer files efficiently, and learning to use your computer's operating system and software quickly and easily. Keep in mind that this is not a computer literacy course; but students enrolled in online courses are expected to have moderate proficiency using a computer. Please go to the "[What's Required](#)" webpage to find out more information on this subject.

Please visit our [Technical Requirements](#) webpage for additional information.

ACCESSIBILITY AND ACCOMMODATION

Please visit our [ADA Compliance](#) webpage for information about accessibility involving the tools used in this course.

Please visit [Blackboard's Commitment Accessibility](#) webpage for more information.

For additional assistance please contact FIU's [Disability Resource Center](#).

COURSE PREREQUISITES

FIN 3403 or equivalent.

This course has a prerequisite(s). Review the [Course Catalog](#) webpage for prerequisites information.

PROCTORED EXAM POLICY

Please note that the information contained in this section applies only if your course requires a proctored exam.

Through a careful examination of this syllabus, it is the student's responsibility to determine whether this online course requires proctored exams. Please visit our [Proctored Exam Resources](#) webpage for important information concerning proctored exams, proctoring centers, and important forms.

TEXTBOOK



Virtual Textbook

Badi Sabet (Author)

This course uses a virtual textbook. A link to the textbook is available within the each module.



Global Banking (Optional)

Roy C Smith, Ingo Walter and Gayle DeLong

3rd edition, 2012, Oxford University Press

ISBN-13: 978-0-19-533593-4

CASE STUDIES

There are two case studies that you will need to purchase online. They are available as digital downloads and paper copies, each under \$10. Students are encouraged to purchase the cases as soon as possible.

Case #1: Basel III: An Evaluation of New Banking Regulations

Author: David Blaylock, David W. Conklin

Case #: 910N29-PDF-ENG

<http://hbr.org/product/basel-iii-an-evaluation-of-new-banking-regulations/an/910N29-PDF-ENG>

Case #2: Citibank's e-Business Strategy for Global Corporate Banking (2008)

Asia Case Research Center (ACRC) - Poon Kam Kai Series

Author: Ali Farhoomand

Case #: HKU797

http://hbr.org/product/a/an/HKU797-PDF-ENG?cm_sp=doi--case--HKU797-PDF-ENG&referral=0010

EXPECTATIONS OF THIS COURSE

This is an online course, meaning that most of the course work will be conducted online. Expectations for performance in an online course are the same as for a traditional course; in fact, online courses require a degree of self-motivation, self-discipline, and technology skills that can make them more demanding for some students.

Students are expected to:

- Review the how to get started information located in the course content
- Introduce yourself to the class during the first week by posting a self introduction in the appropriate discussion forum
- Take the practice quiz to ensure that your computer is compatible with Blackboard
- Interact online with instructor/s and peers
- Review and follow the course calendar

COURSE DETAIL

COURSE COMMUNICATION

Communication in this course will take place via **Messages**.

Messages is a private and secure text-based communication system which occurs within a course among its Course members. Users must log on to Blackboard to send, receive, or read messages. The Messages tool is located on the Course Menu, on the left side of the course webpage. It is recommended that students check their messages routinely to ensure up-to-date communication.

Visit our [Writing Resources](#) webpage for more information on professional writing and technical communication skills.

DISCUSSION FORUMS

Discussions (12% of total grade - 2% each) A total of six (6) Discussions

Students are responsible for researching the following topics and briefly discussing each entity's contribution in the evolution of international banking. Topics are available from 12:00am on the opening date until 11:30pm on the closing date. Please go to Discussion Forum and scroll down to see the topics.

You must:

- Write **250 words** (no more, no less)
- Conduct your own research
- Provide a minimum of **three (3) references**, excluding the text
- Provide a minimum of **three (3) feedbacks** to other students' submissions. Your feedback must be a minimum of 75 words.
- Identical feedback will not be graded.

Student will be penalized if the above instructions are not followed to the letter. The above instructions will be strictly enforced.

Keep in mind that your discussion forum postings will likely be seen by other members of the course. Care should be taken when determining what to post.

Topic
1- Knights Templar (2%)
2- The Fuggers (2%) (pronounced "fog-ers," just to eliminate any misunderstanding).
3- The Rothschilds (2%)
4- The Medicis of Florence (2%)
5- J.P. Morgan (2%)
6- BCCI "Bank of Credit and Commerce International," AKA, "Bank of Crooks and Criminals International" (2%)

EXAMS

Exams (60% of total grade): A total of four (4) exams. Exam duration will be 45 minutes. Exams will be taken online.

Exam #1	(15% of total grade)	Chapters 1, 2, 3, 4
Exam #2	(15% of total grade)	Chapters 5, 6, 7, 8
Exam #3	(15% of total grade)	Chapters 9, 10, 11
Exam #4	(15% of total grade)	Chapters 12, 13, 14

Each exam consists of 25 multiple choice questions and each question is worth 4 points. Each exam is worth 15% of the final grade, for a total of 60 percent. Exams are not cumulative. **You need to do the exams by yourself.** Any interaction of any form with others will constitute **cheating**, (review [Academic Misconduct](#)). The only way to successfully complete the exam is to know the material. You can make an appointment with me to discuss any problems you might have, before the exam, and I will be very glad to help you out.

In order to mitigate any issues with your computer and online assessments, it is very important that you take the "Practice Quiz" from each computer you will be using to take your graded quizzes and exams. It is your responsibility to make sure your computer meets the minimum [hardware requirements](#).

Assessments in this course are not compatible with mobile devices and should not be taken through a mobile phone or a tablet. If you need further assistance please contact [FIU Online Support Services](#).

MISSED EXAM POLICY

- If you miss an exam without any legitimate excuse, it is up to the professor to grant you a make-up.
- If you miss an exam due to medical reasons (documentation needed), you will be allowed to take the missed exam online as usual.

- Other legitimate excuses (beside Medical), will have the option of retaking the test either through Proctor U or on campus.

If you are unable to come on campus to take the proctored make-up exams, please [click here](#) for the additional options available to you. **All make-up exams will be held December 8, 2013.**

CASES

Cases (18% of total grade - 9% each): A total of two (2) cases. Please go to Assignment Drop Box to see the question(s).

Directions

1. The text of the case must be placed under the "Type Submission" link and NOT in the Comments section.
2. The Certificate of Authorship should be attached under the "Attach File - Browse My Computer" link.
3. Please use Times New Roman 12pt.

Please adhere to the following:

- No references required
- May be submitted **no earlier than 48 hours** before the deadline
- Must be submitted in the Blackboard's submission box (assignment tab - NO ATTACHMENT)
- Must be independently researched and completed.
- Students must adhere to the length of the response to each question as indicated below each question.
- Points will be deducted for each violation
- Be submitted attaching a [Certificate of Authorship](#). Please note cases will not be graded without a certificate.

CASE
Case #1: (9%) Investment Banking in 2008 (A): Rise and Fall of the Bear
Case #2: (9%) Citibank's e-Business Strategy for Global Corporate Banking (2008)

ESSAYS

Essays (10% of total grade - 5% each): A total of two (2) essays.

You need to submit the essay questions through the Assignments drop box in Blackboard, **not** as an attachment on an email; otherwise they will not be accepted. Please go to Assignment Drop Box to see the question(s).

Directions

1. The text of the essay must be placed under the "Type Submission" link and NOT in the Comments section.
2. The Certificate of Authorship should be attached under the "Attach File - Browse My Computer" link.
3. Please use Times New Roman 12pt.

Essays must:

- Provide three (3) references (excluding the text)
- Be your own wording
- Be submitted in the Blackboard's submission box (no attachment)
- Be submitted **no earlier than 48 hours** before the deadline
- Be independently researched
- One point will be deducted for each violation (please take it seriously)
- Be submitted attaching a [Certificate of Authorship](#). Please note essays will not be graded without a certificate of authorship

ARTICLES

Read the five (5) Articles at the bottom of the Discussion Forum page and provide your feedback/opinion about the articles' subject matter to the rest of the class. Your opinion should be a 1000 word essay and successful submission will receive 1 percent point towards your final grade.

Each article must be submitted in the respective deadline below:

- Article #1 is due: Sunday, September 15 by 11:30pm
- Article #2 is due: Sunday, October 6 by 11:30pm

- Article #3 is due: Sunday, October 27 by 11:30pm
- Article #4 is due: Sunday, November 10 by 11:30pm
- Article #5 is due: Sunday, November 24 by 11:30pm

LATE POLICY

- Essays and Cases:
You may submit your assignment up to three days after the deadline with a 3-point deduction.
- Discussion Forums:
Discussions cannot be opened once the deadline has passed and missed Discussions cannot be made up.

OPTIONAL RESOURCES

It is recommended that students read the Wall Street Journal regularly throughout the semester. This will help them to be updated on financial and economic matters; especially articles related to international banking and finance. No timetable for this reading. Students will not be graded for this activity. [Wall Street Journal](#)

Students are also encouraged to view the videos that are provided below throughout the semester in order to gain more knowledge of the financial and regulatory matters of the institutions that regulate the capital market. No timetable for this activity. Students will not be graded for this activity.

- [IMF Videos](#) - A series of award winning documentaries and public service announcements on economic and social development. Programs that capture the essence of the development challenge and the issues that affect the quality of life for hundreds of millions of people.
- [Finance & Development](#) - A quarterly magazine of the IMF
- [IMF Survey](#) - Topical coverage of the IMF's activities, policies, and research
- [Silent Revolution](#) - A History of The International Monetary Fund 1979-1989
- [IMF Chronology](#) - Major events in the history of the IMF from 1944 to the present.
- [FIBA AML Institute in partnership with Florida International University](#) was developed to offer a practical, cost effective AML Compliance training and a Certification to acquire a comprehensive understanding of how AML works in practice. To learn more, [click here](#).

ORAL PRESENTATION

Oral Presentation (Optional - not a mandatory assignment)

Students are encouraged to make an appointment (2 weeks advance notice required) with the [Communication Arts Studio](#) and present a topic orally to show proficiency in presenting a topic related to International Banking. A ten point curve will be added to the final exam of any student who performs this assignment.

For example, if your score for the final exam is 72, I will elevate this score to 82, providing that you get "Perfect" feedback from the Communication Arts Studio.

Please read and follow these steps carefully in order to receive full credit for this assignment.

1. Contact your professor via the messages tool in Blackboard and reach an agreement on the topic that will be presented.
2. Once ready, make an appointment with the [Communication Arts Studio](#). The oral presentation must last 10 minutes and the hard copy must be given to the proctor at the lab to be checked for spelling and written skills.
3. Once your presentation has been graded, it is your responsibility to make sure the Communication Arts Studio sends their feedback within three days of your presentation to your professor. Otherwise, you will not receive the points.
4. No presentations will be allowed after Monday, November 24, 2013. The actual presentation must be made by November 24th.

Note: If you are not able to come to campus for this assignment you may email the [Communication Arts Studio](#) with the link to your presentation and hard copy attached. (Hint: You can use YouTube to upload your video presentation. If privacy is a concern, learn more about the [unlisted video feature here](#)).

For more information regarding the studio and its guidelines, please [click here](#).

GRADING

Course Requirements	Weight
Four (4) Exams (15% each)	60%

Two (2) Cases (9% each)	18%
Two (2) Essays (5% each)	10%
Overall Class Participation, including Six (6) Discussion Submissions (2% each).	12%
Total	10

Letter	Range	Letter	Range	Letter	Range
A	90 - 100	B-	76 - 78	D+	65 - 68
A-	87 - 89	C+	73 - 75	D	60 - 64
B+	83 - 86	C	71 - 72	D-	55 - 59
B	79 - 82	C-	69 - 70	F	0 - 54

COURSE CALENDAR

WEEKLY SCHEDULE

MODULES	TASKS
Module 1 August 26th - September 29th	Chapter 1 - The Evolution Chapter 2 - The Growth Chapter 3 - Banking Systems in Industrial Economies OECD and Emerging Markets Chapter 4 - Commercial Banking Assignments: Discussion #1 - available Monday, September 2, 12:00am - Friday, September 6, 2013, 11:59pm Discussions #2 - available Monday, September 16, 12:00am - Friday, September 20, 2013, 11:59pm Exam #1 - available Sunday, September 29th, 2013 from 12:00am - 11:59pm Essay #1 - Sunday, September 29, 2013
Module 2 September 30 - October 20	Chapter 5 - Retail and Private Banking Chapter 6 - Investment Banking Chapter 7 - Offshore Centers Chapter 8 - The Foreign Exchange Market Assignments: Discussions #3 - available Monday, September 30, 12:00am - Friday, October 4th, 2013, 11:59pm Discussions #4 - available Monday, October 14, 12:00am - Friday, October 18, 2013, 11:59pm Case #1 - Sunday, October 6, 2013 Exam #2 - available Sunday, October 20, 2013 from 12:00am - 11:59pm
Module 3 October 21st - November 17th	Chapter 9 - Crashes Chapter 10 - Supervision and Regulation Chapter 11 - Risk Management Assignments: Discussion #5 - available Monday, November 4, 12:00am - Friday, November 8, 2013, 11:59pm Case #2 - Sunday, November 17, 2013 Exam #3 - available Sunday, November 17, 2013 from 12:00am - 11:59pm
Module 4	Chapter 12 - Money Laundering Chapter 13 - Global Debt and Country Risk Chapter 14 - Emerging Trends

**November 18th -
December 9th**

Assignments:

Discussion #6 - available Monday, November 18, 12:00am - Friday, November 22, 2013, 11:59pm

Optional Oral Presentation - Sunday, November 24, 2013

Essay #2 - Sunday, December 1, 2013

Exam #4 - available Monday, December 9, 2013 from 12:00am - 11:59pm

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